

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

February 29, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 563,491	783,521
Income receivable	<u>438</u>	<u>642</u>
Total Series 1999A assets	<u>563,929</u>	<u>784,163</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	285,935	316,020
Income receivable	<u>223</u>	<u>258</u>
Total Series 1999B assets	<u>286,158</u>	<u>316,278</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	186,535	185,790
Income receivable	<u>145</u>	<u>152</u>
Total Series 1999C assets	<u>186,680</u>	<u>185,942</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,302,705	1,297,502
Income receivable	<u>1,012</u>	<u>1,058</u>
Total Series 2002A assets	<u>1,303,717</u>	<u>1,298,560</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,281,902	2,324,108
Income receivable	<u>1,026</u>	<u>1,895</u>
Total Series 2002B assets	<u>1,282,928</u>	<u>2,326,003</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	15,083,954	15,023,712
Income receivable	<u>11,723</u>	<u>12,246</u>
Total Series 2002 Reserve assets	<u>15,095,677</u>	<u>15,035,958</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,971,724	3,157,035
Income receivable	<u>2,311</u>	<u>2,589</u>
Total Series 2003A assets	<u>2,974,035</u>	<u>3,159,624</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,952,552	5,798,321
Income receivable	<u>3,857</u>	<u>4,806</u>
Total Series 2003B assets	<u>4,956,409</u>	<u>5,803,127</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,679,317	3,664,622
Income receivable	<u>2,859</u>	<u>2,987</u>
Total Series 2003A&B Reserve assets	<u>3,682,176</u>	<u>3,667,609</u>
AIA Series 2010-C Prive Activity Non-AMT Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,365,495	13,116,677
Income receivable	<u>9,611</u>	<u>10,692</u>
Total Series 2010-C assets	<u>12,375,106</u>	<u>13,127,369</u>
AIA Series 2010-D Taxable B.A.B.S. Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,775,523	19,398,418
Income receivable	<u>11,487</u>	<u>15,812</u>
Total Series 2010-D assets	<u>14,787,010</u>	<u>19,414,230</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,748,602	7,827,996
Income receivable	<u>5,250</u>	<u>6,393</u>
Total Series 2006 AMT assets	<u>6,753,852</u>	<u>7,834,389</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	28,838,399	32,391,083
Income receivable	<u>22,419</u>	<u>26,433</u>
Total Series 2006 NON-AMT assets	<u>28,860,818</u>	<u>32,417,516</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,419,679	6,805,514
Income receivable	<u>4,989</u>	<u>5,560</u>
Total Series 2006 Variable Rate assets	<u>6,424,668</u>	<u>6,811,074</u>
Total invested assets	<u>\$ 99,533,163</u>	<u>\$ 112,181,842</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended February 29, 2012

Investment Income	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	438	1,609
Total earnings	<u>438</u>	<u>1,609</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	223	827
Total earnings	<u>223</u>	<u>827</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	145	536
Total earnings	<u>145</u>	<u>536</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	1,012	3,740
Total earnings	<u>1,012</u>	<u>3,740</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,026	4,515
Total earnings	<u>1,026</u>	<u>4,515</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	11,723	43,311
Total earnings	<u>11,723</u>	<u>43,311</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	2,312	8,842
Total earnings	<u>2,312</u>	<u>8,842</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	3,857	14,817
Total earnings	<u>3,857</u>	<u>14,817</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	2,859	10,565
Total earnings	<u>2,859</u>	<u>10,565</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	9,611	35,862
Total earnings	<u>9,611</u>	<u>35,862</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	11,487	43,277
Total earnings	<u>11,487</u>	<u>43,277</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	5,250	19,619
Total earnings	<u>5,250</u>	<u>19,619</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	22,419	83,143
Total earnings	<u>22,419</u>	<u>83,143</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	4,988	18,420
Total earnings	<u>4,988</u>	<u>18,420</u>
Total investment earnings (loss)	77,350	289,083
Total invested assets, beginning of period	99,559,441	110,553,543
Net contributions (withdrawals)	(103,628)	(11,309,463)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>99,533,163</u>	<u>99,533,163</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
February 29, 2012

Asset Allocation Policy Effective Date: 7/1/11	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	563,490.62	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		563,490.62	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	285,935.06	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		285,935.06	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	186,535.38	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		186,535.38	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,302,704.75	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,302,704.75	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,281,901.92	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,281,901.92	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,083,953.88	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,083,953.88	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,971,724.34	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		2,971,724.34	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,952,552.09	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		4,952,552.09	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,679,316.53	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,679,316.53	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,748,602.06	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		6,748,602.06	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	28,838,398.43	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		28,838,398.43	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,419,679.21	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,419,679.21	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	12,365,495.07	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		12,365,495.07	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,775,523.03	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		14,775,523.03	100.00%	
Income Receivable			77,350.49		
Total Invested Assets At Fair Value			99,533,162.86		